

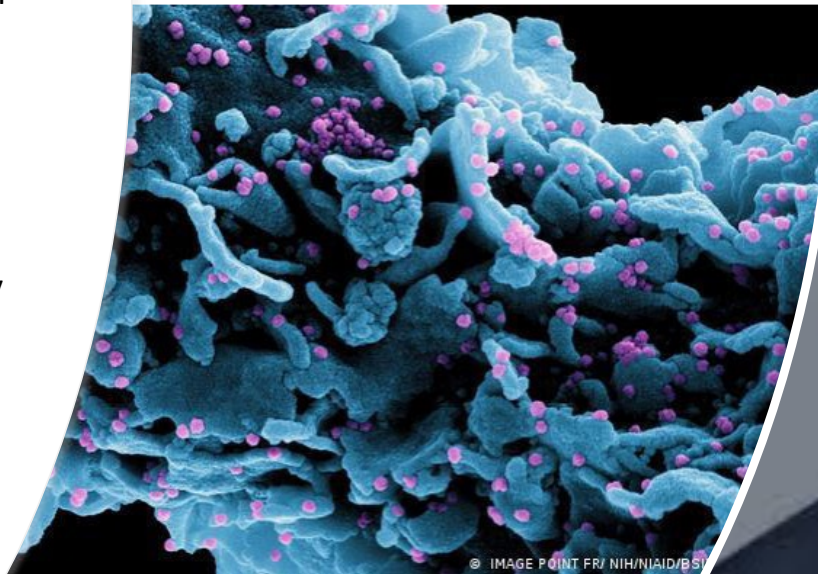
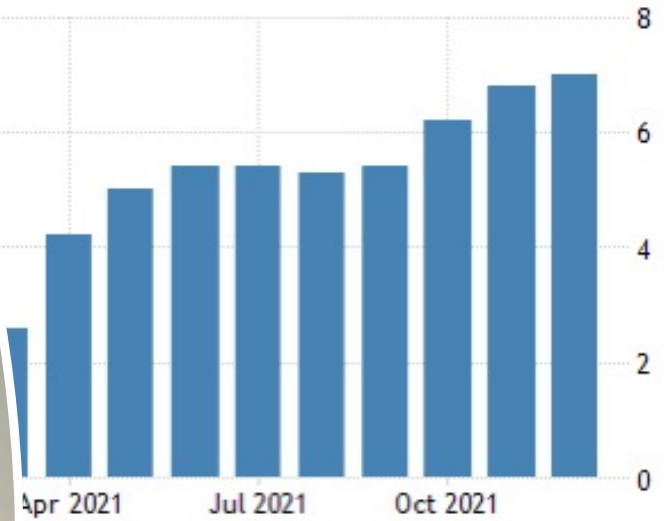
# Biden: Year 1 Review

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**2022: The Big Mend, the Big Spend and  
Midterms**

## Biden's First Year

- Additional COVID Rules and Mandates
- Disastrous Withdraw from Afghanistan
- **'Transitory Inflation'**
- Same Foreign Trade Policy



# Inaugural Address by President Joseph R. Biden, Jr.

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Today, on this January day, my  
whole soul is in this:

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Bringing America together.

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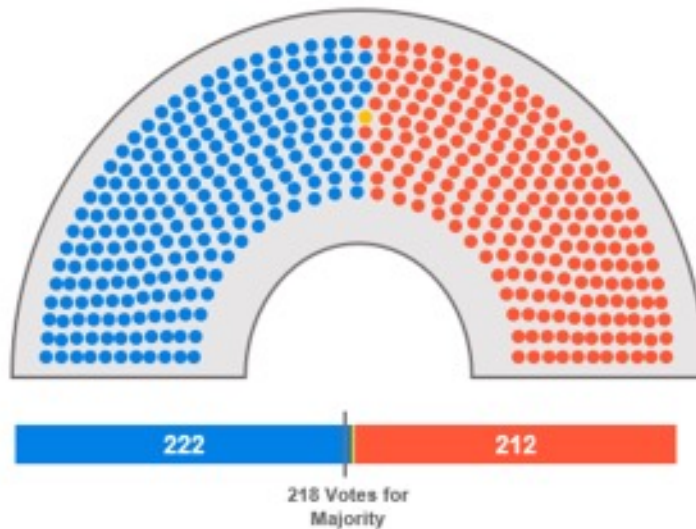
Uniting our people.

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And uniting our nation.

## Reality Check: The MOST Divided Congress In Over A Century

- House and Senate



- -> -> Remember: Biden Voters  
Voting FOR Biden: 35%  
Voting AGAINST Trump: 62%

### Senate Balance of Power



Note: Yellow indicates Independents who caucus with the Democrats

Bloomberg Government





"Do you want to be ... on the side of Dr. King or  
George Wallace?"

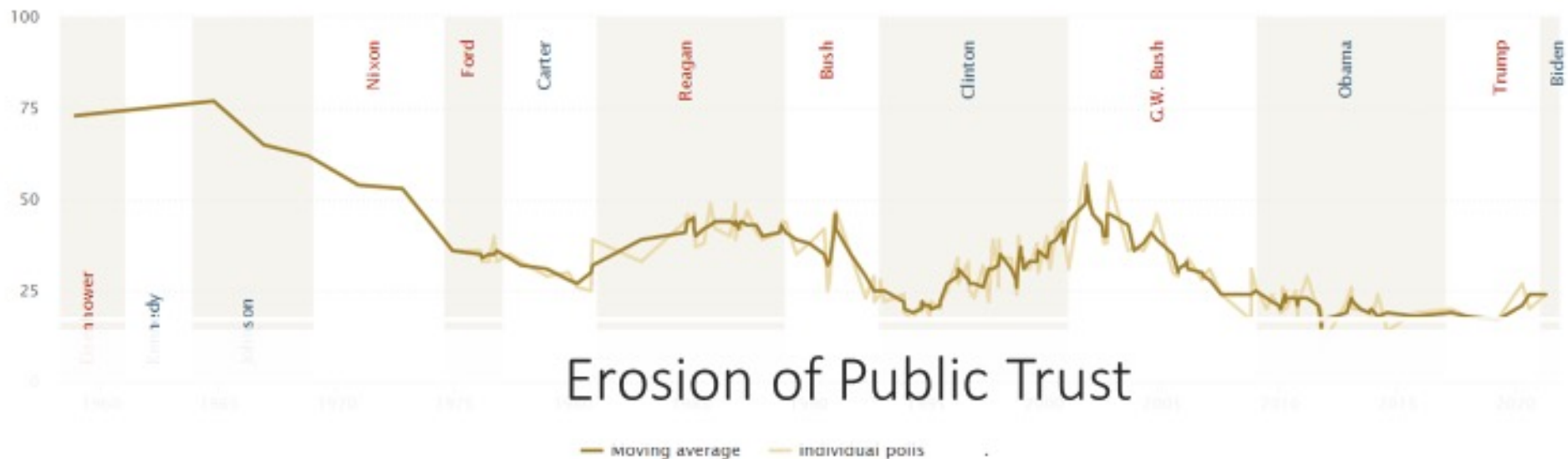
# Public Trust in Government: 1958-2021

Public trust in government [remains low](#). Only about one-quarter of Americans say they can trust the government in Washington to do what is right “just about always” (2%) or “most of the time” (22%).

## Public trust in government near historic lows

[Chart](#) [Data](#) [Share](#)

CLICK AND DRAG IN THE PLOT AREA TO ZOOM IN



## Erosion of Public Trust

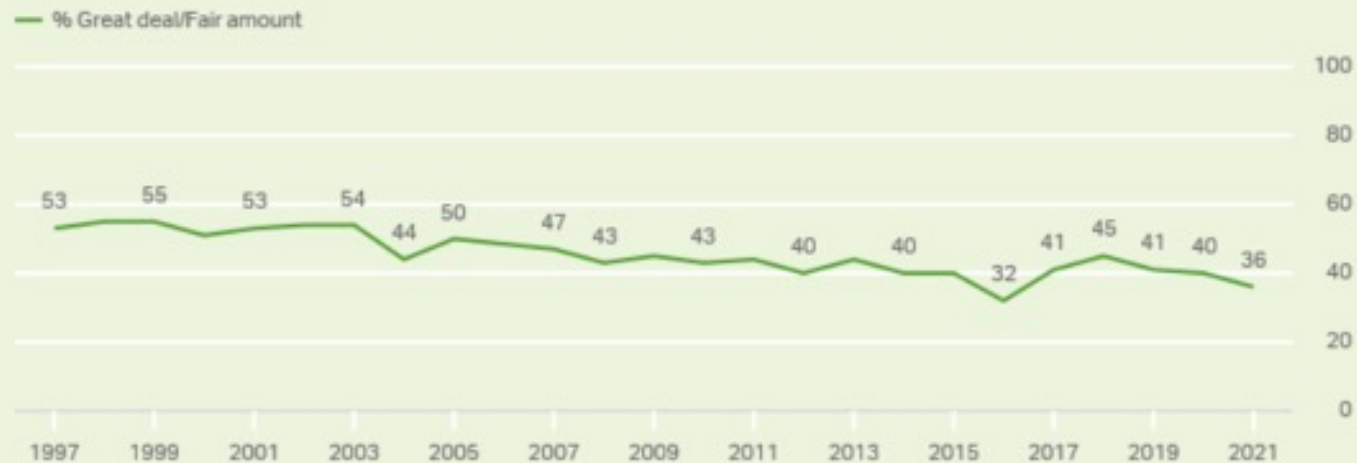
— moving average — individual polls

CLICK LEGEND ITEMS TO REMOVE THEM FROM CHART

# Mass Media Distrust

## Americans' Trust in Mass Media Lowest Since 2016

In general, how much trust and confidence do you have in the mass media -- such as newspapers, TV and radio -- when it comes to reporting the news fully, accurately and fairly -- a great deal, a fair amount, not very much or none at all?



Data from 1972, 1974 and 1976 not shown

GALLUP

# Presidential (Dis)approval

- Last 7 Quinnipiac polls

- 49%

- 46%

- 42%

- 38%

- 37%

- 36%

- 33%

**June** polling in 37 Congressional Districts where Presidential Election Decided by 5 points or less before Afghanistan Withdrawal; before Vaccine Mandate

60% Disapprove of Handling of Southern Border

54% Say Incomes Not Keeping Up With Prices

Majorities in all districts disapproved of:

- Defunding the police

- Abolishing ICE

- Green New Deal

- Medicare for All

2/3's of Independents Disapprove- Nixonian



# Redistricting and Mid-terms

- Generic Ballot Question: First Time Since 2014, Republicans Have Maintained a Consistent Advantage
- States Gaining Seats in the U.S. House of Representatives  
TX (2) FL (1) MT (1) CO (1) OR (1) NC(1)
- States Losing  
NY (-1) PA (-1) WV (-1) OH (-1) MI (-1) IL (-1) CA (-1)
- House Retirements: 26 D's vs. 13 R's



## Manchin's Senate

U.S. Senate: Manchin's House

But Several Senators Are Paying Rent:

7 races: Ariz. Ga. N.H. Nev. | N.C. Pa. Wis.

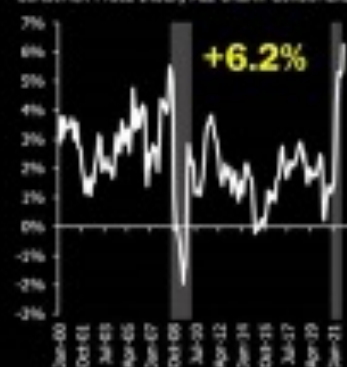
Dems have favorable map... Of 34 seats, 20 GOP, 14 Dems



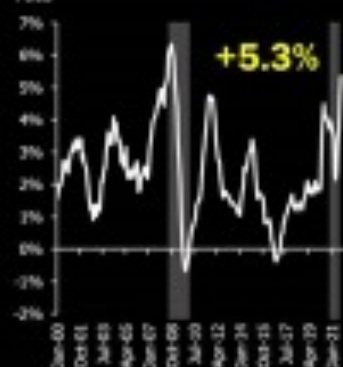
# INFLATION ACROSS ENTIRE ECONOMY

YEAR-OVER-YEAR CHANGE IN CPI BY COMPONENT CATEGORY, 2000 TO PRESENT, PERCENT

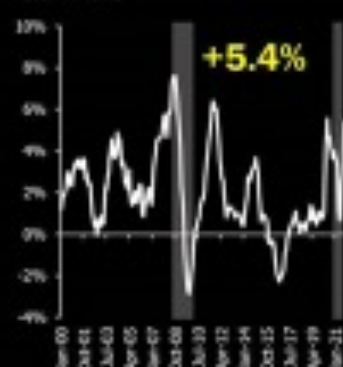
CONSUMER PRICE INDEX, ALL URBAN CONSUMERS



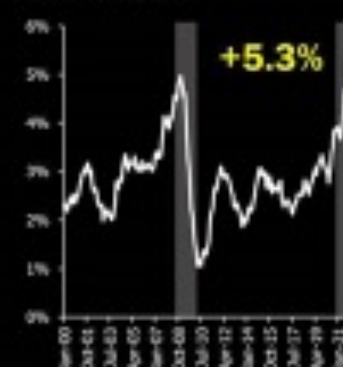
FOOD



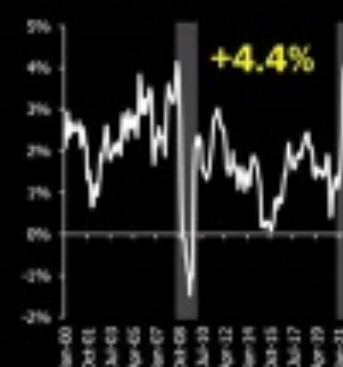
FOOD AT HOME



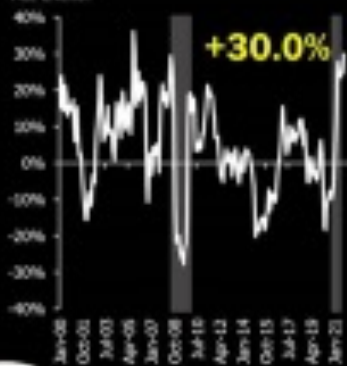
FOOD AWAY FROM HOME



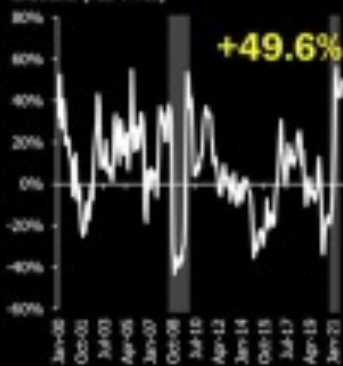
PERSONAL CONSUMPTION EXPENDITURES



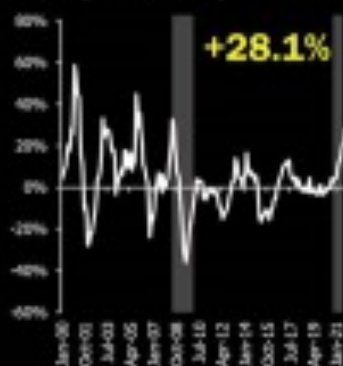
ALL EXCEPT



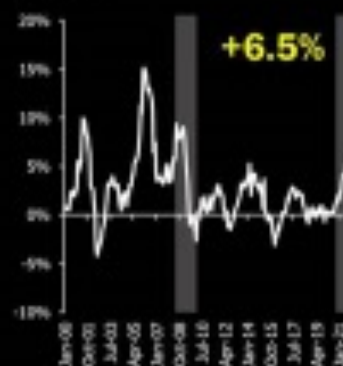
GASOLINE (ALL TYPES)



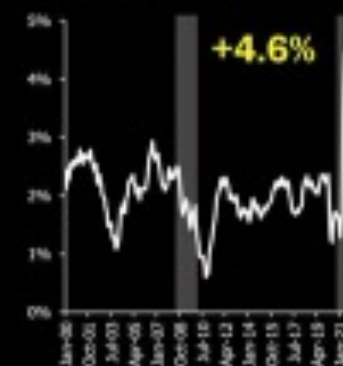
UTILITIES (Piped Gas Service)



ELECTRICITY



CPI LESS FOOD AND ENERGY



AG

SENATE

REPUBLICANS

Senate Ag Committee Republicans

Source: BLS

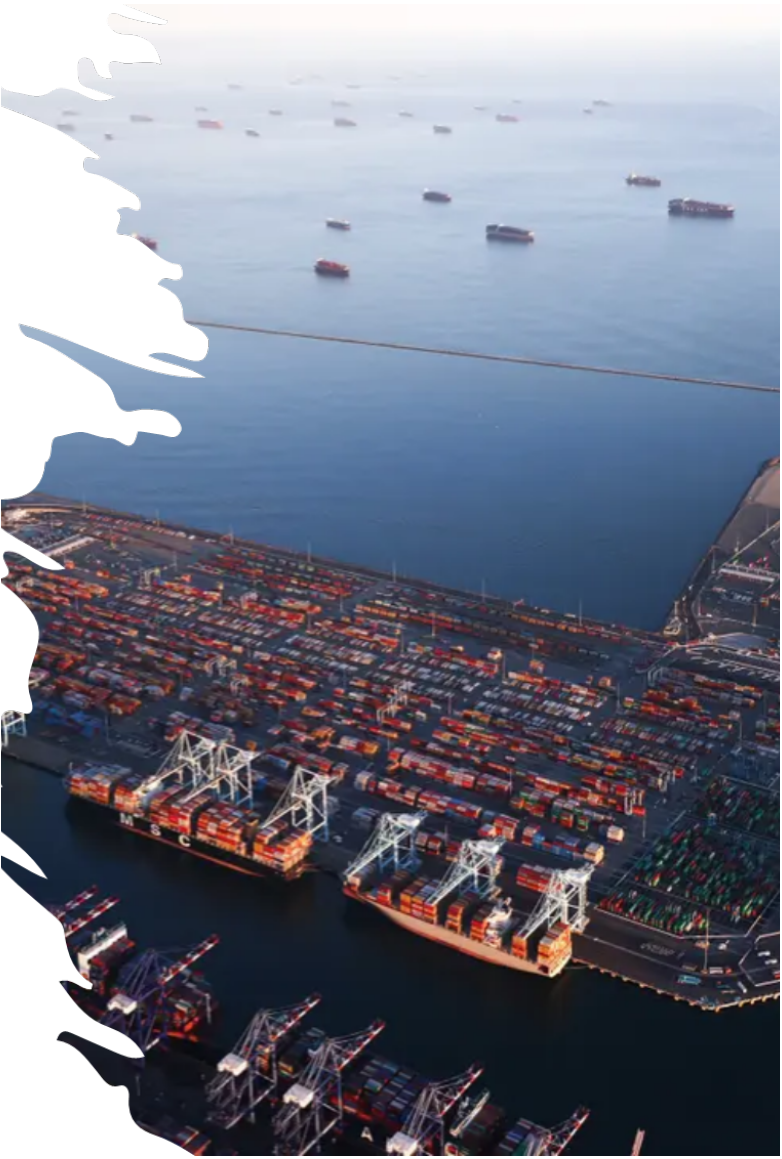


# Trade Policy and Supply Chains

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- EU Steel/Aluminum Trade Pact
  - Managed Trade versus Free Trade
- China: Trump Doctrine Continuation
- Ag Exports Set Record
  - \$173.5 billion FY 2021
  - \$177.5 billion forecast for FY 2022
- Can we handle more?





# Infrastructure and Supply Chain Relief

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- Permits those 18 to 21 years old to operate a commercial vehicle across state lines
- Hours-of-Service restrictions on livestock haulers lifted within 150 miles of their destination.
- Ocean Shipping Reform Act – Passed House 364-60
  - Part of Coast Guard Reauthorization this year



# U.S. Department of Announcements

- USDA has announced a comprehensive package of investments related to climate and sustainability.
- USDA is preparing \$3 billion in investments that will support drought resilience and response.
- \$500 million to support drought recovery and encourage the adoption of water-smart management practices.
- \$500 million to provide relief from agricultural market disruption.
- Up to \$1.5 billion to help schools respond to supply chain disruptions.
- USDA Invests \$700 million to Provide Relief to Small Producers, Processors, Distributors, Farmers Markets and Seafood Processing Vessels and Processors Impacted by COVID-19.
- USDA Announces Additional Aid to Ag Producers and Businesses in Pandemic Assistance for Producers Initiative  
----Since January, USDA has allocated \$11B to producers and food and ag business.
- USDA to Invest More Than \$4 Billion to Strengthen Food System  
---Investments Will Support Biden Administration's Effort to Strengthen Critical Supply Chains.
- The U.S. Department of Agriculture (USDA) today announced the availability of more than \$330 million to help agricultural producers and organizations in the food supply chain recover from the financial impacts of the COVID-19 pandemic.